

January 13, 1993

X Tax Collector
Utility of Newark
970 Broad Street
Newark, NJ 07103

___Office of Tax Abatement and Special Taxes Room B-26 920 Broad Street Newark, NJ 07103 Re: K. HOVNANIAN AT NEWARK URBAN

RENEWAL CORPORATION III, INC.

To: WHITTLE

Lot: 19.02 Block: 206
Address: 41 Cornerstone Lane
Newark, NJ 07103

Closing date: 5-27-93 DEED AMT: 123,662.49

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

The bank who holds our mortgage is:

Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and send me copies of same.

Please change your account records immediately to reflect the above.

Very truly yours,

Vincent M. Whittle

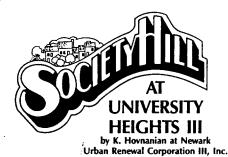
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Buyer

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Donna O'Boyle

Closing Coordinator



KH0V031859